

Federal Excise Duty (FED)

1. Filing of return and payment of duty etc.
 - Provide approval for revision of return within sixty days of filing of the original return.
 - duty payable as per revised return is more than the amount paid or
 - refund claimed therein is less than the amount as claimed.
2. Recovery of unpaid duty or of erroneously refunded duty or arrears of duty, etc
 - assistance in collection and recovery of duties in pursuance of a request from a foreign jurisdiction under a tax treaty, a multilateral convention, and inter-governmental agreement or similar agreement or mechanism as the case may be.;
3. Licensing of brand name.-
 - Manufacturers of the specified goods shall be required to obtain brand license for each brand or stock keeping unit (SKU) in such manner as may be prescribed by the Board.
 - Any specified brand and SKU found to be sold without obtaining a license from Board the goods shall be
 - Copied goods not genuine ; and
 - Liable to outright confiscation and destruction;
 - In the prescribed manner as Board define.
4. Agreements for the exchange of information or assistance in recovery of duties
5. First Schedule
 - Table – 1 (Excisable goods)
 - Following items removed from the list
 - Edible oils excluding deoxidized soybean
 - Vegetable ghee and cooking oil
 - Tobacco mixture in an electrically heated tobacco product by whatever name called, intended for consumption by using a tobacco heating system without combustion
 - Mobile phone call, if call duration exceeds three minutes;
 - Internet services
 - Sms services
6. Second Schedule
 - Following items removed from table
 - Edible oil excluding epoxidized soyabean oil falling under heading 15.18
 - Vegetable ghee and cooking oil
 - Steel Billets, ingots, ship plates, bars and other long re-rolled products

7. Third Schedule

- Table -1

- The following goods, when supplied within the limits of the Border Sustenance Markets, established in cooperation with Iran and Afghanistan:
 - Animal Fats and Oil and their fractions
 - Vegetable Fats and their fractions
 - Vegetable Oils and their fractions
- Import and supply of raw materials, components, parts and plant and machinery by registered persons authorized under Export Facilitation Scheme, 2021